



MUNICIPAL ACCOUNTS
& CONSULTING, L.P.

Bookkeeper's Report | April 30, 2025

Black Canyon City Water Improvement District



WEBSITE

www.municipalaccounts.com



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Cash Flow Report - Arsenic Sinking Account

Black Canyon City WID



| Number | Name | Memo | Amount | Balance |
|--------------------------|----------------------------|------|--------|--------------|
| Balance as of 04/01/2025 | | | | \$128,052.22 |
| Receipts | | | | |
| | Interest Earned on Account | | 450.27 | |
| Total Receipts | | | | \$450.27 |
| Disbursements | | | | |
| | No Disbursements Activity | | 0.00 | |
| Total Disbursements | | | | \$0.00 |
| Balance as of 04/30/2025 | | | | \$128,502.49 |

Cash Flow Report - BMO Checking Account

Black Canyon City WID



| Number | Name | Memo | Amount | Balance |
|----------------------------|--------------------------------------|---------------------------------------|-------------|----------------------|
| Balance as of 04/01/2025 | | | | \$40,898.23 |
| Receipts | | | | |
| | JW Tech Consulting - Teknet Payment | | 350.00 | |
| | Water Angel Donation | | 300.00 | |
| | Customer Payments | | 63,501.27 | |
| Total Receipts | | | | \$64,151.27 |
| Disbursements | | | | |
| ACH | Merchant Services | Credit Card Processing Fees | (319.66) | |
| ACH | BMO Harris Bank | Bank Service Charge | (188.85) | |
| ACH | BMO | Customer Returned Items (1) | (119.57) | |
| ACH | AZ Department of Revenue | Sales Tax Payment | (2,916.78) | |
| ACH | AZ Department of Revenue | Sales Tax Payment | (2,999.79) | |
| ACH | AZ Department of Revenue | Sales Tax Payment | (3,160.51) | |
| Debit Crd | Guidos Pizza | Travel Expense | (35.84) | |
| Debit Crd | The Beehive | Supplies | (495.00) | |
| Debit Crd | Postnet | Postage Supplies | (65.76) | |
| Transfer | Black Canyon City Water Imp District | Transfer to Capital Surcharge Account | (8,034.30) | |
| Transfer | Black Canyon City Water Imp District | Transfer to Warrant Account | (50,186.98) | |
| Total Disbursements | | | | (\$68,523.04) |
| Balance as of 04/30/2025 | | | | \$36,526.46 |

Cash Flow Report - Capital Reserve/Impact Account

Black Canyon City WID



| Number | Name | Memo | Amount | Balance |
|----------------------------|--------------------------------------|-----------------------------|-------------|----------------------|
| Balance as of 04/01/2025 | | | | \$168,590.79 |
| Receipts | | | | |
| | Transfer from BMO Checking | | 8,034.30 | |
| | Interest Earned on Account | | 575.17 | |
| Total Receipts | | | | \$8,609.47 |
| Disbursements | | | | |
| Transfer | Black Canyon City Water Imp District | Transfer to Warrant Account | (14,000.00) | |
| Total Disbursements | | | | (\$14,000.00) |
| Balance as of 04/30/2025 | | | | \$163,200.26 |

Cash Flow Report - Cash in Bank General Account

Black Canyon City WID



| Number | Name | Memo | Amount | Balance |
|----------------------------|--|--|-------------|----------------------|
| Balance as of 04/01/2025 | | | | \$2,992.57 |
| Receipts | | | | |
| | Transfer from Impact Account | | 14,000.00 | |
| | Transfer from BMO Checking | | 50,186.98 | |
| | Interest Earned on Account | | 386.12 | |
| Total Receipts | | | | \$64,573.10 |
| Disbursements | | | | |
| 221217 | Northern Arizona IT | INV# CSHA15NMUUXK | (65.58) | |
| 221218 | APS | APS ac #0710521000 Bill dt 03/26/2025. | (2,413.05) | |
| 221219 | Philadelphia Insurance Companies | INV2007827109 a/c 78971803 | (1,627.50) | |
| 221220 | Core & Main | Invoice # W637507, W648923 | (2,281.52) | |
| 221221 | Enrique Taborda | FINAL A/C# 10002034 32290 S HAPPY | (59.21) | |
| 221222 | Leonard Garcia | a/c# 60000168 L. Garcia service | (10.65) | |
| 221224 | Donna L Chandler | Postage for postcards/Money orders | (23.50) | |
| 221225 | Duane Ott | Final a/c # 2006 Duane Ott - 32151 S | (50.00) | |
| 221226 | KP Ventures Drilling & Pump | KPINV- 1388888 Oasis Well | (13,761.89) | |
| 221227 | Donna L Chandler | Postage for postcards/Money orders | (21.15) | |
| 221228 | Western Environmental Technologies, Inc. | Contract Operations April 26, 2025 to | (17,349.00) | |
| 221229 | Donna Chandler PLLC | Office Management Contract 04/26/2025 | (7,050.00) | |
| 221230 | Chandler Construction, Inc. | Work Order 9136, 9137, 9138 | (19,700.00) | |
| Total Disbursements | | | | (\$64,413.05) |
| Balance as of 04/30/2025 | | | | \$3,152.62 |

Cash Flow Report - Security Funds Account
Black Canyon City WID



| Number | Name | Memo | Amount | Balance |
|--------------------------|---------------------------|------|--------|-------------|
| Balance as of 04/01/2025 | | | | \$52,990.00 |
| Receipts | | | | |
| | No Receipts Activity | | 0.00 | |
| Total Receipts | | | | \$0.00 |
| Disbursements | | | | |
| | No Disbursements Activity | | 0.00 | |
| Total Disbursements | | | | \$0.00 |
| Balance as of 04/30/2025 | | | | \$52,990.00 |

Actual vs. Budget Comparison

Black Canyon City WID



| | | April 2025 | | | July 2024 - April 2025 | | | |
|------------------------------|---------------------------------|------------|--------|---------------|------------------------|--------|---------------|---------------|
| | | Actual | Budget | Over/ (Under) | Actual | Budget | Over/ (Under) | Annual Budget |
| Revenues | | | | | | | | |
| Water Revenue | | | | | | | | |
| 14101 | Water-Customer Service Revenue | 39,409 | 0 | 39,409 | 382,095 | 0 | 382,095 | 0 |
| 14105 | Connection Fees | 0 | 0 | 0 | 1,050 | 0 | 1,050 | 0 |
| 14110 | Capital Fund/Surcharge | 8,415 | 0 | 8,415 | 84,918 | 0 | 84,918 | 0 |
| 14111 | Capital Fund/Flat Rate | 0 | 0 | 0 | 19 | 0 | 19 | 0 |
| 14112 | Water Maintenance Fees | 100 | 0 | 100 | 900 | 0 | 900 | 0 |
| Total Water Revenue | | 47,924 | 0 | 47,924 | 468,982 | 0 | 468,982 | 0 |
| Tap Connection Revenue | | | | | | | | |
| 14501 | Meter Installation Fees | 0 | 0 | 0 | 1,500 | 0 | 1,500 | 0 |
| 14505 | Application Fees | 0 | 0 | 0 | 1,800 | 0 | 1,800 | 0 |
| 14506 | Impact/Development Fees | 0 | 0 | 0 | 7,500 | 0 | 7,500 | 0 |
| Total Tap Connection Revenue | | 0 | 0 | 0 | 10,800 | 0 | 10,800 | 0 |
| Administrative Revenue | | | | | | | | |
| 14702 | Penalties & Interest | 8 | 0 | 8 | 8,936 | 0 | 8,936 | 0 |
| 14706 | Convenience Fees Income | 0 | 0 | 0 | 1,654 | 0 | 1,654 | 0 |
| 14707 | Delinquent Fee | 0 | 0 | 0 | 6,165 | 0 | 6,165 | 0 |
| 14708 | Certification Fees | 0 | 0 | 0 | 300 | 0 | 300 | 0 |
| Total Administrative Revenue | | 8 | 0 | 8 | 17,054 | 0 | 17,054 | 0 |
| Interest Revenue | | | | | | | | |
| 14801 | Interest Earned on Checking | 386 | 0 | 386 | 20,307 | 0 | 20,307 | 0 |
| 14802 | Interest Earned on Temp. Invest | 1,025 | 0 | 1,025 | 7,353 | 0 | 7,353 | 0 |
| Total Interest Revenue | | 1,412 | 0 | 1,412 | 27,661 | 0 | 27,661 | 0 |
| Other Revenue | | | | | | | | |
| 15801 | Miscellaneous Income | 4,261 | 0 | 4,261 | 6,344 | 0 | 6,344 | 0 |
| 15803 | Tower Lease | 350 | 0 | 350 | 9,500 | 0 | 9,500 | 0 |
| 15804 | Other Contracted Revenue | 0 | 0 | 0 | 3,000 | 0 | 3,000 | 0 |
| 15805 | Sales Tax Accounting Discount | 0 | 0 | 0 | 178 | 0 | 178 | 0 |
| Total Other Revenue | | 4,611 | 0 | 4,611 | 19,022 | 0 | 19,022 | 0 |
| Total Revenues | | 53,954 | 0 | 53,954 | 543,519 | 0 | 543,519 | |

Expenditures

Water Service

| | | | | | | | | |
|-------|-------------------------------|--------|---|--------|---------|---|---------|---|
| 16102 | Operations - Water | 0 | 0 | 0 | 157,174 | 0 | 157,174 | 0 |
| 16105 | Maintenance & Repairs - Water | 31,111 | 0 | 31,111 | 106,219 | 0 | 106,219 | 0 |
| 16107 | Chemicals - Water | 0 | 0 | 0 | 13,549 | 0 | 13,549 | 0 |
| 16108 | Laboratory Expense - Water | 0 | 0 | 0 | 4,218 | 0 | 4,218 | 0 |
| 16110 | Utilities - Water | 2,413 | 0 | 2,413 | 25,570 | 0 | 25,570 | 0 |

Actual vs. Budget Comparison

Black Canyon City WID



| | | | | April 2025 | | July 2024 - April 2025 | | | | |
|-------------------------------|------------------------------|--|--|------------|--------|------------------------|---------|--------|------------------|------------------|
| | | | | Actual | Budget | Over/ (Under) | Actual | Budget | Over/ (Under) | Annual Budget |
| Expenditures | | | | | | | | | | |
| Water Service | | | | | | | | | | |
| 16132 | Generator Expense | | | 0 | 0 | 0 | 5,878 | 0 | 5,878 | 0 |
| Total Water Service | | | | 33,524 | 0 | 33,524 | 312,608 | 0 | 312,608 | 0 |
| Garbage Service | | | | | | | | | | |
| 16301 | Garbage Expense | | | 0 | 0 | 0 | 403 | 0 | 403 | 0 |
| Total Garbage Service | | | | 0 | 0 | 0 | 403 | 0 | 403 | 0 |
| Administrative Service | | | | | | | | | | |
| 16703 | Legal Fees | | | 0 | 0 | 0 | 49,029 | 0 | 49,029 | 0 |
| 16706 | Engineering Fees | | | 0 | 0 | 0 | 330 | 0 | 330 | 0 |
| 16709 | Election Expense | | | 0 | 0 | 0 | 2,253 | 0 | 2,253 | 0 |
| 16710 | Website Hosting | | | 0 | 0 | 0 | 1,292 | 0 | 1,292 | 0 |
| 16714 | Printing & Office Supplies | | | 0 | 0 | 0 | 619 | 0 | 619 | 0 |
| 16717 | Postage | | | 110 | 0 | 110 | 1,867 | 0 | 1,867 | 0 |
| 16718 | Insurance & Surety Bond | | | 1,628 | 0 | 1,628 | 16,701 | 0 | 16,701 | 0 |
| 16722 | Bank Service Charges | | | 189 | 0 | 189 | 1,687 | 0 | 1,687 | 0 |
| 16724 | Publication Expense | | | 0 | 0 | 0 | 257 | 0 | 257 | 0 |
| 16738 | Bank Merchant Service Fees | | | 320 | 0 | 320 | 4,187 | 0 | 4,187 | 0 |
| 16739 | Penalty Fee | | | 0 | 0 | 0 | 47 | 0 | 47 | 0 |
| 16743 | Computer Software & Supplies | | | 66 | 0 | 66 | 16,175 | 0 | 16,175 | 0 |
| 16744 | Office Management Expense | | | 7,050 | 0 | 7,050 | 80,797 | 0 | 80,797 | 0 |
| Total Administrative Service | | | | 9,362 | 0 | 9,362 | 175,243 | 0 | 175,243 | 0 |
| Security Service | | | | | | | | | | |
| 16803 | Security Services | | | 0 | 0 | 0 | 1,671 | 0 | 1,671 | 0 |
| Total Security Service | | | | 0 | 0 | 0 | 1,671 | 0 | 1,671 | 0 |
| Payroll Expense | | | | | | | | | | |
| 17102 | Payroll Administration | | | 0 | 0 | 0 | 102 | 0 | 102 | 0 |
| Total Payroll Expense | | | | 0 | 0 | 0 | 102 | 0 | 102 | 0 |
| Facilities | | | | | | | | | | |
| 17401 | Maint & Repairs - Facilities | | | 0 | 0 | 0 | 43 | 0 | 43 | 0 |
| Total Facilities | | | | 0 | 0 | 0 | 43 | 0 | 43 | 0 |
| Other Expense | | | | | | | | | | |
| 17802 | Miscellaneous Expense | | | 531 | 0 | 531 | 822 | 0 | 822 | 0 |
| Total Other Expense | | | | 531 | 0 | 531 | 822 | 0 | 822 | 0 |
| Total Expenditures | | | | 43,417 | 0 | 43,417 | 490,892 | 0 | 490,892 | 0 |
| Total Revenues (Expenditures) | | | | 10,537 | 0 | 10,537 | 52,626 | 0 | 52,626 | 0 |

Actual vs. Budget Comparison

Black Canyon City WID



| | April 2025 | | | July 2024 - April 2025 | | | Annual Budget |
|--|------------|--------|---------------|------------------------|--------|---------------|---------------|
| | Actual | Budget | Over/ (Under) | Actual | Budget | Over/ (Under) | |
| Other Expenditures | | | | | | | |
| Capital Outlay | | | | | | | |
| 17901 Capital Outlay | 19,700 | 0 | 19,700 | 406,700 | 0 | 406,700 | 0 |
| 17905 Depreciation Expense | 14,608 | 0 | 14,608 | 141,697 | 0 | 141,697 | 0 |
| Total Capital Outlay | 34,308 | 0 | 34,308 | 548,397 | 0 | 548,397 | 0 |
| Total Other Expenditures | 34,308 | 0 | 34,308 | 548,397 | 0 | 548,397 | 0 |
| Total Other Revenues (Expenditures) | (34,308) | 0 | (34,308) | (548,397) | 0 | (548,397) | 0 |
| Excess Revenues (Expenditures) | (23,771) | 0 | (23,771) | (495,771) | 0 | (495,771) | 0 |

Account Balance as of 04/30/2025

Black Canyon City WID - Investment Detail



FUND: General Operating

| Financial Institution (Acct Number) | Issue Date | Maturity Date | Interest Rate | Account Balance | Notes |
|---|------------|---------------|---------------|---------------------|------------------------|
| Checking Account(s) | | | | | |
| BMO Bank N.A. (XXXX0000) | | | 0.00% | 36,526.46 | BMO Checking |
| YAVAPAI COUNTY (XXXX0000) | | | 0.00% | 163,200.26 | Capital Reserve/Impact |
| YAVAPAI COUNTY (XXXX0000) | | | 0.00% | 52,990.00 | Security Funds |
| YAVAPAI COUNTY (XXXX0000) | | | 0.00% | 128,502.49 | Arsenic Sinking |
| YAVAPAI COUNTY (XXXX0000) | | | 0.00% | 3,152.62 | Cash in Bank -General |
| Totals for General Operating Fund | | | | \$384,371.83 | |
| Grand Total for Black Canyon City WID: | | | | \$384,371.83 | |

Proposed Budget

Black Canyon City Water Improvement District - Fiscal Year Ending 06/2026

| | Ten Month Actuals 07/24 - 04/25 | Twelve Months Annualized FYE 06/25 | Approved 2025 Budget | Proposed 2026 Budget |
|---|---------------------------------------|--|-------------------------|-------------------------|
| Revenues | | | | |
| 14101 · Water-Customer Service Revenue | 382,095 | 503,095 | 481,440 | 500,000 |
| 14105 · Connection Fees | 1,050 | 1,050 | 1,900 | 1,900 |
| 14110 · Capital Fund/Surcharge | 84,918 | 112,118 | 110,000 | 112,000 |
| 14111 · Capital Fund/Flat Rate | 19 | 19 | 0 | 0 |
| 14112 · Water Maintenance Fees | 900 | 1,200 | 1,200 | 1,200 |
| 14501 · Meter Installation Fees | 1,500 | 1,500 | 2,000 | 2,000 |
| 14505 · Application Fees | 1,800 | 2,500 | 4,500 | 3,000 |
| 14506 · Impact/Development Fees | 7,500 | 7,500 | 10,000 | 10,000 |
| 14702 · Penalties & Interest | 8,936 | 10,723 | 9,000 | 1,500 |
| 14706 · Convenience Fees Income | 1,654 | 1,654 | 2,400 | 1,500 |
| 14707 · Delinquent Fee | 6,165 | 6,165 | 9,200 | 6,000 |
| 14708 · Certification Fees | 300 | 300 | 825 | 400 |
| 14801 · Interest Earned on Checking | 20,307 | 21,307 | 14,000 | 17,500 |
| 14802 · Interest Earned on Temp. Invest | 7,353 | 9,353 | 0 | 8,500 |
| 15801 · Miscellaneous Income | 6,344 | 6,744 | 7,550 | 6,850 |
| 15803 · Tower Lease | 9,500 | 10,200 | 0 | 10,000 |
| 15804 · Other Contracted Revenue | 3,000 | 3,000 | 0 | 0 |
| 15805 · Sales Tax Accounting Discount | 178 | 178 | 400 | 0 |
| Total Revenues | \$543,519 | \$698,606 | \$654,415 | \$682,350 |
| Expenditures | | | | |
| 16102 · Operations - Water | 191,845 | 226,545 | 225,000 | 218,597 |
| 16105 · Maintenance & Repairs - Water | 46,587 | 48,637 | 51,000 | 51,000 |
| 16107 · Chemicals - Water | 13,549 | 18,065 | 17,000 | 18,500 |
| 16108 · Laboratory Expense - Water | 4,218 | 5,624 | 0 | 6,000 |
| 16110 · Utilities - Water | 25,570 | 29,996 | 25,000 | 30,500 |
| 16116 · Permit Expense - Water | 0 | 0 | 800 | 800 |
| 16132 · Generator Expense | 5,878 | 7,054 | 4,700 | 7,100 |
| 16301 · Garbage Expense | 403 | 553 | 270 | 672 |
| 16703 · Legal Fees | 49,029 | 69,029 | 12,000 | 50,000 |
| 16705 · Auditing Fees | 0 | 0 | 10,000 | 20,000 |
| 16706 · Engineering Fees | 330 | 330 | 0 | 2,500 |
| 16709 · Election Expense | 2,253 | 2,253 | 0 | 0 |
| 16710 · Website Hosting | 1,292 | 1,500 | 0 | 2,000 |
| 16712 · Bookkeeping Fees | 0 | 6,000 | 0 | 35,000 |

Proposed Budget

Black Canyon City Water Improvement District - Fiscal Year Ending 06/2026

| | Ten Month Actuals 07/24 - 04/25 | Twelve Months Annualized FYE 06/25 | Approved 2025 Budget | Proposed 2026 Budget |
|---|---------------------------------------|--|-------------------------|-------------------------|
| 16714 · Printing & Office Supplies | 619 | 750 | 1,000 | 1,000 |
| 16717 · Postage | 1,867 | 2,617 | 0 | 2,750 |
| 16718 · Insurance & Surety Bond | 16,701 | 16,701 | 14,000 | 17,500 |
| 16722 · Bank Service Charges | 1,687 | 2,024 | 1,980 | 2,250 |
| 16724 · Publication Expense | 257 | 257 | 1,000 | 500 |
| 16738 · Bank Merchant Service Fees | 4,187 | 5,024 | 3,600 | 5,250 |
| 16739 · Penalty Fee | 47 | 47 | 0 | 0 |
| 16743 · Computer Software & Supplies | 16,175 | 16,675 | 6,800 | 10,000 |
| 16744 · Office Management Expense | 80,797 | 94,897 | 84,000 | 0 |
| 16803 · Security Services | 1,671 | 2,000 | 1,236 | 2,000 |
| 17101 · Payroll Expenses | 0 | 0 | 0 | 60,000 |
| 17102 · Payroll Administration | 102 | 102 | 0 | 1,200 |
| 17103 · Payroll Tax Expense | 0 | 0 | 0 | 4,800 |
| 17401 · Maint & Repairs - Facilities | 43 | 200 | 0 | 500 |
| 17802 · Miscellaneous Expense | 822 | 1,200 | 200 | 1,500 |
| Total Expenditures | \$465,930 | \$558,081 | \$459,586 | \$551,919 |
| Other Revenues | | | | |
| 15901 · Assigned Surplus | 0 | 0 | 696,000 | 44,869 |
| 15906 · WIFA Loan Reimbursement | 0 | 0 | 0 | 466,300 |
| Total Other Revenues | \$0 | \$0 | \$696,000 | \$511,169 |
| Capital Outlay | | | | |
| 17804 · Contingency Expense | 0 | 0 | 715,529 | 0 |
| 17901 · Capital Outlay | 429,577 | 554,550 | 0 | 466,300 |
| 17905 · Depreciation Expense | 141,697 | 141,697 | 175,300 | 175,300 |
| Total Capital Outlay | \$571,274 | \$696,247 | \$890,829 | \$641,600 |
| Net Excess Revenues <Expenditures> | (\$493,686) | (\$555,722) | \$0 | (\$0) |